

WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, non-profit corporation, SCRA fuels South Carolina’s innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last year, IPF contributions funded over \$5 million in technology-related grants and investments.

WHY CONTRIBUTE TO THE IPF?

Contributions made by you would provide a 100% credit against South Carolina state taxes, up to \$250,000 per year.

2,700 JOBS

Over the past two years, early-stage companies supported by the IPF have created an annual average of almost 2,700 South Carolina-based jobs at an average salary of over \$71,000.

\$48 MILLION FUNDED

Since the inception of the IPF, more than \$48 million in investments and grants have been provided to South Carolina-based companies.

\$688 MILLION IMPACT

The average annual impact of SCRA on South Carolina’s economy, due in large part to the IPF, is more than \$688 million.

\$1 BILLION IN CAPITAL ATTRACTED

SCRA’s investments in South Carolina’s early-stage companies have resulted in the companies receiving over \$1 billion in follow-on investments from third parties such as venture capitalists.

BENEFITS OF CONTRIBUTING

IMPACT TO SC

Each individual or business contribution helps SCRA fuel innovation in South Carolina.

TAX ADVANTAGES

Contributions provide a 100% credit against state taxes up to \$250,000 per year and may result in a federal tax deduction.

MARKETING

Recognition on SCRA’s website and publications, opportunities to speak at SCRA events and other marketing benefits.

SOLUTIONS

Depending on your contribution amount, SCRA can provide customized services based on your innovation needs.

Qualifying IPF contributions could result in state tax benefits of **\$1.00 for every \$1.00 contributed.**

Example

State Tax Obligation
\$250,000

IPF Contribution
\$250,000

State Tax Credit
\$250,000

Taxes Saved
\$250,000

LEARN MORE

www.scra.org/ipf-contribution

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