



## Relocation Grant Application

Established, for-profit companies relocating to South Carolina. Relocation assistance is approved on a case-by-case basis and may help to lower the burden of moving equipment, up-fitting facilities, etc.

- Qualifications:
  - Sole proprietorships or individuals working alone are not eligible.
  - The company must be either incorporated in South Carolina or registered to conduct business as a foreign corporation in the State of South Carolina as authorized by the Office of the Secretary of State.
  - A minimum of fifty percent of the technology employees (engineers and scientists) of the company must be in South Carolina after relocating.
  - The company must demonstrate solid profits and strong prospects for technology job growth in South Carolina.
- Funding amount:
  - Relocation Grants are limited to \$50,000 and may be milestone based.
- Use of funds:
  - Company expenses to relocate to South Carolina which may include, but is not limited to, moving equipment and up-fitting facilities.
- Application process:
  - The Relocation Grant Application can be found below or on the [SCRA website](#):
  - Submit completed application with required attachments to [apply@scra.org](mailto:apply@scra.org)
    - Attachment A-Company Summary
    - Attachment B-Market Research Summary
    - Attachment C-Use of Funds Statement
    - Applications should include the following elements
      - A description of benefits to South Carolina
      - A business and/or commercialization plan, if available
- Review procedure:
  - Qualified applicants will be invited to discuss their intentions with the SCRA Industry Programs Team. Results of the review will be provided to the applying company within two weeks of presenting to the SCRA Industry Programs Team.
- Review criteria:
  - Relevance of the relocating company to SCRA key sectors (Advanced Materials and Manufacturing; Life Sciences; and/or Information Technology)
  - Establishing a strong base for growth of technology jobs in South Carolina.
  - Recommendation of the Director of Industry Programs
  - The company must possess a competitive value proposition and a compelling go-to-market strategy.
  - Applicants will be evaluated on the number and quality of technology jobs initially relocated to South Carolina and prospects for growing more of the same as well as overall company strength.
- Funds distribution:
  - SCRA will distribute Grant monies in a maximum of two tranches based on milestones mutually agreed to by the applicant and the SCRA Director of Industry Programs.



## Relocation Grant Application

Date: \_\_\_\_\_

### 1. COMPANY CONTACT INFORMATION

- a) Company Name:
- b) Current Street Address:
- c) City:                      State:                      ZIP:
- d) Company website:
- e) Contact Name:
- f) Contact Person Mobile Phone:                      Work Phone:
- g) E-mail Address:

### 2. COMPANY OPERATIONS DESCRIPTION

- a) Describe your company's technology or what you manufacture:
  
- b) Describe your company's competitive position in your market (what advantages, intellectual property or trade secrets/know how do you have?)
  
- c) What stage of development are your company's products (concept only, under development, currently manufacturing, expanding to other lines, etc.)

### 3. RELOCATING TO SOUTH CAROLINA

- a) What are you relocating to South Carolina (check all that apply):  Headquarters;  Manufacturing;  Office/management personnel;  Research and Development;  Sales/marketing;  Everything (all company operations);  Just a SC office presence, no company relocation.
  
- b) Briefly explain why you wish to relocate to South Carolina?
  
- c) Are you currently working with any South Carolina suppliers or customers?                      Yes                      No  
If yes, please list:
  
- d) What is your timetable to relocate (when do you expect to physically move and how long after that would you be operational)?

**4. COMPANY'S REVENUE AND HIRING EXPECTATIONS**

What are your projections for revenue and personnel growth over the next three years:

	CURRENT YEAR	NEXT YEAR	YEAR 2	YEAR 3
1- Revenue	\$	\$	\$	\$
2- Personnel				
- Management				
- Technical/Scientists				
- Other				
<b>TOTAL SC PERSONNEL</b>				

**5. RELOCATION GRANT USE OF FUNDS**

- a) What is your projected total cost to relocate your company to South Carolina?
- b) How do you propose to use the relocation grant funding?
  - Equipment deinstallation from current site/reinstallation in SC:
  - Actual moving/relocation costs:
  - Set up headquarters in South Carolina:
  - Building up fit in South Carolina:
  - Other:

**7. COMPANY'S CURRENT STATUS IN SOUTH CAROLINA**

- a) Have you filed with the South Carolina Secretary of State?
- b) Are you already now a South Carolina operation?                      Tax ID number:
- c) What type of corporation is the company:  C Corporation;  S Corporation;  LLC;  Sole Proprietor;  
 Other:

**6. COMPANY'S FUNDING PLAN**

- a) What are the company's plans for further equity investments into the company or taking on additional debt?
- b) What is the status of raising any anticipated equity or debt financing?

Person completing grant application:

Title:

**Please return this application and any supporting attachments to [apply@scra.org](mailto:apply@scra.org).**